

Message Text

LIMITED OFFICIAL USE

PAGE 01 BONN 16317 01 OF 02 071146Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04
SIL-01 OMB-01 CEA-01 STR-07 IO-13 AGRE-00 DODE-00
PM-05 H-01 L-03 NSC-05 PA-01 SS-15 /114 W
-----130878 071201Z /42

R 071131Z SEP 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC 1660
DEPARTMENT TREASURY
INFO AMEMBASSY BRUSSELS
AMEMBASSY PARIS

LIMITED OFFICIAL USE SECTION 01 OF 02 BONN 16317

USEEC AND USOECD ALSO FOR EMBASSIES

E.O. 11652: N/A
TAGS: ECON EFIN GW
SUBJECT: INDUSTRIAL PRODUCTION PICKS UP;
NEW ORDERS DROP SLIGHTLY

1. THE OVERALL BUNDESBANK INDUSTRIAL PRODUCTION INDEX
(SEASONALLY ADJUSTED; 1970 EQUALS 100) FOR JUNE WAS
REVISED UPWARD FROM A PRELIMINARY LL4 TO 116. IN JULY
THE INDEX JUMPED TO 120, ACCORDING TO PRELIMINARY FIGURES,
AND NOW STANDS 6.2 PERCENT ABOVE THE MARCH LEVEL.
INDUSTRIAL PRODUCTION IN JUNE/JULY THUS EXCEEDED APRIL/
MAY LEVELS BY 3.5 PERCENT.

2. THE PRELIMINARY JULY FIGURES MAY HAVE BEEN BOOSTED
BY INCIDENTAL INFLUENCES, SUCH AS A TENDENCY TOWARD
LATER THAN USUAL CLOSE-DOWN OF PLANTS FOR SUMMER VACA-
TIONS, PARTICULARLY IN THE AUTOMOBILE INDUSTRY. THIS
MIGHT HAVE INFLATED JULY RESULTS AT THE EXPENSE OF
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BONN 16317 01 OF 02 071146Z

OUTPUT IN AUGUST. IN ADDITION, OF COURSE, GERMAN
PRODUCTION AND ORDER FIGURES HAVE RECENTLY BEEN SUBJECT
TO SUCH RADICAL REVISIONS THAT IT IS HAZARDOUS TO BASE
FIRM CONCLUSIONS ON THE LATEST JUMP IN PRODUCTION
FIGURES.

3. THE SEASONALLY ADJUSTED OVERALL INDEX OF THE VOLUME

OF NEW ORDERS (1970 EQUALS 100) FOR JUNE WAS REVISED UPWARD. THE JUNE INDEX NOW STANDS AT 115 INSTEAD OF THE PREVIOUS 112. IN JULY THE INDEX DROPPED SLIGHTLY TO 114, ACCORDING TO PRELIMINARY FIGURES, AS A FURTHER INCREASE OF DOMESTIC ORDERS WAS OVERCOMPENSATED BY A DECLINE OF FOREIGN ORDERS.

4. TABLES DETAILING THE FOREGOING ARE APPENDED.

TABLE I
INDUSTRIAL PRODUCTION INDEX
SEASONALLY ADJUSTED (1970 EQUALS 100)

1978	TOTAL	CONSTRUCTION
JAN	118	102
FEB	113	87
MARCH	113	97
APRIL	115	104
MAY	113	99
JUNE	116	103
JULY	120	105

TABLE II
INDUSTRIAL PRODUCTION INDEX
SEASONALLY ADJUSTED (1970 EQUALS 100)
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 BONN 16317 01 OF 02 071146Z

THEREOF

1978	MANUFACTURING 1/	CAPITAL GOODS	CONSUMER GOODS
JAN	118	119	117
FEB	114	114	113
MARCH	114	110	113
APRIL	114	111	115
MAY	113	109	111
JUNE	117	116	117
JULY	121	124	116

1/ ALL INDUSTRIES EXCEPT
CONSTRUCTION, MINING
AND ELECTRICITY AND
GAS SUPPLIERS.

LIMITED OFFICIAL USE

NNN

LIMITED OFFICIAL USE

PAGE 01 BONN 16317 02 OF 02 071147Z

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03

INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04

SIL-01 OMB-01 CEA-01 STR-07 IO-13 AGRE-00 DODE-00

PM-05 H-01 L-03 NSC-05 PA-01 SS-15 /114 W

-----130892 071201Z /42

R 071131Z SEP 78

FM AMEMBASSY BONN

TO SECSTATE WASHDC 1661

DEPARTMENT TREASURY

INFO AMEMBASSY BRUSSELS

AMEMBASSY PARIS

LIMITED OFFICIAL USE SECTION 02 OF 02 BONN 16317

TABLE III

NEW ORDERS VOLUME

SEASONALLY ADJUSTED (1970 EQUALS 100)

1978	TOTAL	DOMESTIC	FOREIGN
JAN	114	107	141
FEB	112	102	141
MARCH	113	102	150
APRIL	114	105	142
MAY	112	101	144
JUNE	115	105	146
JULY	114	107	143

TABLE IV

DOMESTIC CAPITAL AND CONSUMER GOODS

NEW ORDERS VOLUME

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BONN 16317 02 OF 02 071147Z

SEASONALLY ADJUSTED (1970 EQUALS 100)

1978	CAPITAL GOODS	CONSUMER GOODS
----	-----	-----
JAN	111	109
FEB	102	102
MARCH	103	101
APRIL	107	106
MAY	103	99
JUNE	107	105
JULY	107	112

MEEHAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, DATA, ECONOMIC CONDITIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BONN16317
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780364-0623
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780990/aaaacwtz.tel
Line Count: 180
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aabede55-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1511818
Secure: OPEN
Status: NATIVE
Subject: INDUSTRAIAL PRODUCTION PICKS UP; NEW ORDERS DROP SLIGHTLY
TAGS: ECON, EFIN, GE
To: STATE TRSY MULTIPLE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/aabede55-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014